Project Management – The Power of the Profession

The challenges of today's economic environment, the fast-paced changes in technology, and the need for organizations to embrace the initiatives that support sustainability have driven many leaders to focus their attention on the benefits of a well-organized and executed project management methodology. This presentation addresses the connection between project management, strategic thinking, innovation, and adaptive leadership, *the essential ingredients for organizational success*.



The Value of Project Management can be seen in any skyline...











...or during the execution of a new project

*The right mix of planning, monitoring, and controlling can make the difference in completing a project on time, on budget, and with high-quality results.



Named one of the 7 Wonders of the Modern world by the American Society Of Civil Engineers, The Empire State Building is considered a landmark in architectural design and engineering

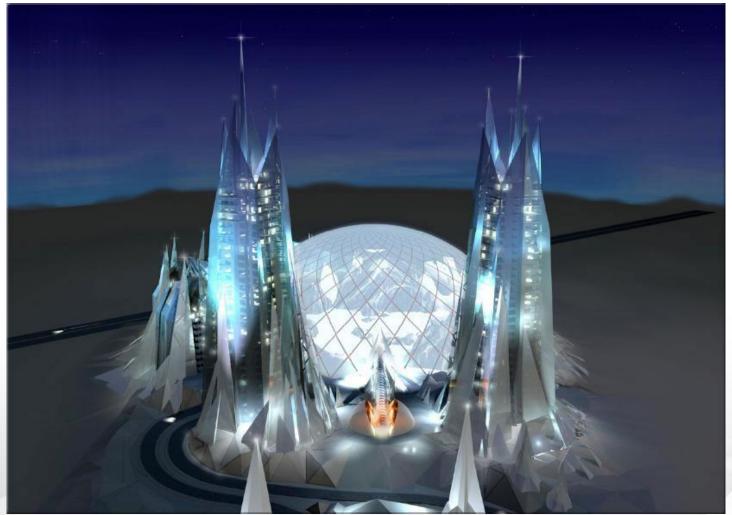
Recently the target of a \$550 million sustainability retrofit project



Project Management is the Future



Project Management Builds on Imagination



China Builds 15 Story Hotel in 6 Days





Idea + Project Management = Endless Possibilities



The New Trends in Business

Flexibility

Innovation

Aesthetic flair

Cost effectiveness

Long-term value

Intense competition

Creativity is becoming the new business currency! Project Managers thrive on innovation



The Goals of Project Management

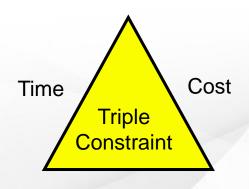
Strategic Level

- To Sustain / Build / Enhance business
- To increase market share
- To prepare for disaster recovery and business continuity
- Improve performance and reduce cost

Project Level

- On time
- Within budget
- According to scope and specifications
- With high quality
- To meet customer requirements and achieve customer satisfaction
- To provide the **desired** deliverables





The Project Manager's Environment

- Tourism / Entertainment
- Construction
 - Residential
 - Business
 - Entertainment
 - Government
- Bio Climatic Architecture
- Education
- Technology
- Public / Social / Political
- Reconstruction/ Extensions
- Renewable energy

Source: Royal Institute of British Architects



Change – It's Your Choice

It is not necessary to change.

Survival is not mandatory.

~W. Edwards Deming

When you are through changing, you are through.

~Bruce Barton

Drivers of Change in 2011 and 2012

- 1. Recession / rippling economic conditions
- 2. Consumer preferences
- 3. Energy costs
- 4. Tax policies
- 5. Reverse innovation
- 6. Non-traditional competitors
- 7. Extended enterprise risks
- 8. Exponential growth in technology
- 9. Long-term sustainability strategy

The Project Manager and Leadership

- An agent of Change
 - Sells it
 - Causes it
- Focuses on success through value metrics
- Provides clear direction
- Builds and motivates a supportive team
- Takes risks
- Embraces new tools and techniques
 - Social media for project management



Project Manager Value Attitudes

- The Professional truthful, ethical fair, principles
- The Financial managing cost, financial value
- The Aesthetic quality and customer satisfaction
- The Social team building, relationships
- The Political influencing, managing conflict
- The Leader sets and example, creates confidence, motivates, builds loyalty

What Project Managers are Telling Us

The Key Competencies of a Project Manager

- 1. Communications Skills-verbal, written, text
- 2. Leadership Skills
- 3. Organizing Skills-planning, time management
- 4. Interpersonal Skills
- 5. Negotiating Skills-Diplomacy and mediating
- 6. Team Building Skills
- 7. Technical Skills

Emphasis on professionalism in planning and execution

Powering Up

Project management is the key to making a better world!

- A business necessity
- It is about preparing for managing change
- It requires adaptive leadership



Plan a Winning Strategy

The most dangerous person in the corporate environment is the highly enthusiastic incompetent. He's running faster in the wrong direction, doing horribly counterproductive things with winning enthusiasm.

- Jay Kurtz, management consultant



The Future: A Formula for Success

Creativity + Innovation + Leadership = Project Manager

Project Manager + Business Strategy = The Future





Artists, Architects, and Project Management

We are architecting the future through project management.

"Begin with the end in mind."

Stephen R. Covey

Encourage Entrepreneurship



Beyond the Power of the Profession

Project management is a key element of strategic planning and business success but ...

It's the **Power of the Professional...**

that will produce authentic value

A Call to Action

- Today's worldwide economic situation is a call to action for all project managers!
- The skills of the professional project manager can and should be used by organizations to manage and resolve issues and re-establish a strategy for a sustainable future



The world of tomorrow needs the leadership of the project manager

Project Management Continues to Evolve

"What got you here, won't get you there."

- Marshall Goldsmith & Mark Reiter

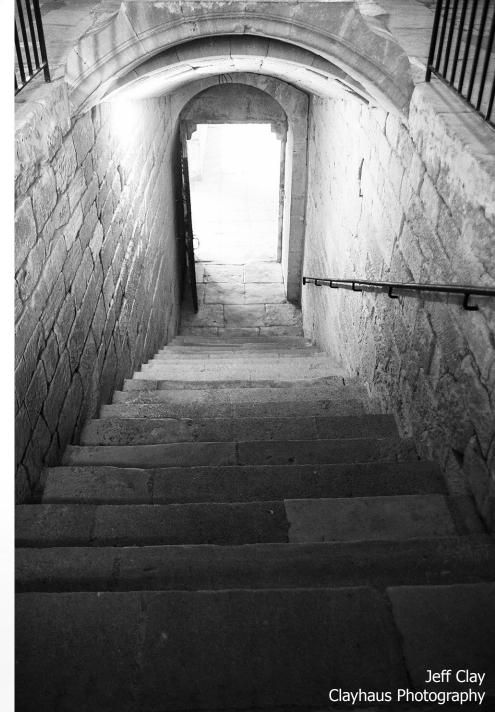
Gen X and Gen Y Project Management: New Tools, New Look, New Attitude



Move Forward into the Future

"We keep moving forward, opening up new doors and doing new things, because we're curious... and curiosity keeps leading us down new paths."

- Walt Disney



How do we meet the challenges?

Change your primary success factors: Define success from the customer and the business viewpoint.

- Creating value is the goal
- On Time, Within Budget, On Scope (these are OK but...)
 - Safety, Quality, Fitness for use
 - Team and employee satisfaction
- Ensure that projects connect with organizational goals and provide sustained value

The Project Manager

- P Professionalism at all times
- R Respect for all stakeholders
- O Ownership of project management deliverables
- J Judicial decision maker
- **E** Excellence in execution
- **C** Communicator
- T Team player and team builder



The Project Manager

- M Motivator
- A Action oriented
- N Negotiator
- A Available
- **G** Genuine commitment
- **E** Energetic and empowering
- R Responsible for success





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